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When the revenue meter 20, 34, 42 receives the packet, it calculates the time of transition of any of the inputs with the following formula:--

In the Claims

Please add and consider the following new claims:

- --9. The I/O device of claim 8 wherein said I/O signal indicates a signal level in at least one second electric circuit.
- 10. The I/O device of claim 9 wherein said second electric circuit comprises at least one relay.
- 11. The I/O device of claim 10 wherein said revenue meter accurately timestamps transition times of said at least one relay.
- 12. The I/O device of claim 9 wherein said second electric circuit carries a second signal, said second signal comprising between about 4mA to 20mA.
- 13. The I/O device of claim 8 wherein said microprocessor is operative to generate a signal level in at least one second electric circuit.
- 14. The I/O device of claim 13 wherein said second electric circuit further comprises at least one relay.
- 15. The I/O device of claim 8 further comprising at least one relay external to said I/O device, said relay having a state wherein said I/O signal is indicative of said state.
- 16. The I/O device of claim 15 wherein said revenue meter accurately timestamps transition times of said relay.
- 17. The I/O device of claim 8 further comprising at least one input wherein said I/O signal is indicative of the amount of current flowing into said at least one input.

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- 18. The I/O device of claim 8 wherein said I/O device receives operating power from said revenue meter.
- 19. The I/O device of claim 18 wherein said I/O signal is indicative of a signal level in at least one second electric circuit.
- 20. The I/O device of claim 18 wherein said microprocessor is operative to generate a signal level from said I/O signal, said signal level generated in at least one second electric circuit
- 21. The I/O device of claim 8 wherein said interface link comprises a communications link.
- 22. The I/O device of claim 8 wherein said interface link comprises an RS-422 type serial communications link.
- 23. The I/O device of claim 8, wherein the revenue meter accurately timestamps transition times of at least one input of said I/O device.
- 24. The I/O device of claim 8, wherein the revenue meter is operative to detect errors in said microprocessor communication.
- 25. The I/O device of claim 24, wherein said error detection is performed using a cyclic redundancy check.
- 26. A metering apparatus, said metering apparatus measuring the delivery of electrical energy from an energy supplier to a consumer through a first electric circuit, said metering apparatus comprising:

a revenue meter enclosed within an enclosure;

an I/O device physically separate from said enclosure, wherein said I/O device connects to at least one second electric circuit;

an interface link operative to connect said I/O device to said revenue meter.

- 27. The metering apparatus of claim 26, wherein said I/O device further includes a microprocessor operative to process signals within said second electric circuit to communicate at least one I/O signal.
- 28. The metering apparatus of claim 26, wherein said I/O device is operative to receive power from said revenue meter.

29. The metering apparatus of claim 26, said revenue meter further comprising a processor, said processor operative to control the application of power to said I/O device.

- 30. The metering apparatus of claim 26, wherein said revenue meter accurately timestamps transition times of at least one input of said I/O device.
- 31. The metering apparatus of claim 26, wherein said second electric circuit further comprises at least one relay.
- 32. The metering apparatus of plaim 26, wherein said second electric circuit further comprises between about a 4 to 20mA transducer.
- 33. The metering apparatus of claim 26, wherein said interface link comprises an RS-422 type serial communications link.
- 34. The metering apparatus of claim 26, wherein said second electric circuit further comprises an external contact.
- 35. The metering apparatus of claim 26 wherein said enclosure comprises a cover.

- 36. The metering apparatus of claim 26, wherein said interface link is expandable.
 - 37. The metering apparatus of claim 26 further comprising a second I/O device.

38. A method of operating a metering apparatus, said method comprising:

- (a) measuring the delivery of electrical energy from an energy supplier to a consumer through an electric circuit using a revenue meter, said revenue meter enclosed within an enclosure;
- (b) locating an I/O device external to said enclosure of said revenue meter;
- (c) connecting an interface link between said revenue meter and said I/O device; and
- (d) communicating at least one I/O signal between said I/O device and said revenue meter via said interface link.
 - 39. The method of claim 38 further comprising:
 - (e) attaching said I/O device to a second electric circuit.
- 40. The method of claim 39 wherein said second electric circuit comprises a relay.
- 41. The method of claim 39, wherein said second electric circuit comprises between about a 4 to 20mA transducer.

42. The method of claim 39, wherein said I/O device receives operating power from said revenue meter.

43. The method of claim 39, wherein said revenue meter timestamps state transitions in said second electric circuit.

7 44. The method of claim 43, wherein said I/O device receives operating power from said revenue meter.

745. The method of claim 38 further comprising:

(e) accommodating connection of at least one communications signal from said revenue meter on said I/O device.

46. The method of claim 45 further comprising:

(f) communicating at least one communications signal from said revenue meter via said interface link.

47. An I/O and communications device for use with a revenue meter, the revenue meter measuring the delivery of electrical energy from an energy supplier to a consumer through a first electric circuit and including an interface link, the I/O and communications device comprising:

a connector located on the I/O and communications device being operative to connect the I/O and communications device via the interface link to the revenue meter, wherein the I/O and communications device is physically separate from the revenue meter; and

wherein said I/O and communications device connects to at least one second electric circuit.

- 48. The I/O and communications device of claim 47, wherein said I/O and communications device provides a communications connection from said revenue meter to a second connector on said I/O and communications device.
- 49. The I/O and communications device of claim 48, wherein said I/O and communications device provides a second communications connection from said revenue meter to a third connector on said I/O and communications device.